

August 02, 2024

**BSE Limited** 

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 **National Stock Exchange of India Limited** 

Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai – 400051

**BSE - 500495** 

**NSE - ESCORTS** 

Sub: Newspaper Publication for Unaudited Financial Results for the Quarter ended

June 30, 2024

Dear Sir/ Ma'am,

Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Company published the enclosed extract of unaudited financial results for the quarter ended June 30, 2024, in the following newspapers dated August 02, 2024:

- 1. Economic Times (English)
- 2. Financial Express (English)
- 3. Rashtriya Sahara (Hindi)
- 4. Mint (English)

The above is for your kind information and records.

Thanking you,
Yours faithfully,
For Escorts Kubota Limited

Arvind Kumar Company Secretary

Encl.: As above

#### **Escorts Kubota Limited**

# **Need to Reduce Costs to Make** India More Attractive: GTRI

behind China, Brazil and other ost investments. countries in foreign direct investment (FDI) inflows, the Global has suggested reducing cost disadvantages for companies reloca-

New Delhi: With India lagging ting investment proposals, to bo-

It said that concentration of FDI sources, with Singapore and Trade Research Initiative (GTRI) Mauritius accounting for 49% of cumulative inflows and the investment being disproportionating to India, improving the Ease tely directed towards trading, of Doing Business throughout services, and malls and real estathe business lifecycle, and estab- te development, are the key issulishing a framework for evalua- es. -Our Bureau

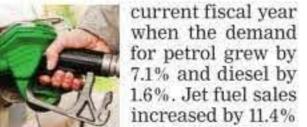
# July Petrol Sales Up 10%, Diesel 4.3%

New Delhi: Petrol sales rose 10% and diesel 4.3% in July over the previous year as economic activity gained pace, according to the oil ministry data.

by 9% while cooking gas sales in- 5% in the first quarter. creased by 11% in July.

Jet fuel consumption expanded

The sales growth in petrol and di-driven by robust car and bike sales esel was significantly higher in Ju- and increased mobility with the ly than in the first quarter of the end of summer holidays and there-consumption. —Our Bureau



1.6%. Jet fuel sales increased by 11.4% and cooking gas by Petrol consumption growth was

opening of schools. Diesel, which accounts for 40% of the country's total refined petroleum products consumption, is extensively used in long-haul transport, mining and farming. Its increased consumption is an indica-

tor of higher economic activity. Jet fuel demand rose in July on increased air traffic. Expanding customer base has fuelled cooking gas

# **India Allows Essential Commodity Export to Maldives Via 2 More Ports**

New Delhi: India on Thursday said it has permitted the export of essential commodities, which are under the prohibited or restricted cafrom Kandla Vishakhapatnam seaports also.

"Kandla and Vishakhapatnam

Customs Sea ports have been ad-

der the prohibited/restricted category, to Maltegory, to Maldives during the fi- dives for the fiscal year 2024-25," the Directorate General of Foreign Trade (DGFT) said in a notification. With addition of these two, now there are six ports permitted ded to the list of ports allowed for for the exports. —Our Bureau

export of essential com-

modities, which are un-

# € Kubota

Escorts Kubota Limited

Extract of Standalone And Consolidated Unaudited Financial Results for the quarter ended June 30, 2024

									₹ In Crores	
		Standalone Results				Consolidated Results				
SI.	Particulars	3 Months ended			Year ended	3 Months ended			Year ended	
No.		June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024	June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024	
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	
1	Total revenue from operations	2,292.54	2,082.47	2,327.74	8,776.74	2,309.95	2,093.53	2,355.17	8,849.62	
2	Net Profit for the period (before Tax and exceptional Items)	388.06	323.72	378.61	1,389.80	391.28	332.67	386.34	1,401.02	
3	Net Profit for the period before tax (after exceptional Items)	388.06	323.72	378.61	1,389.80	391.28	332.67	386.34	1,401.02	
4	Net Profit for the period after tax (after exceptional Items)	289.55	242.07	282.81	1,037.15	293.13	251.89	289.89	1,049.08	
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	290.75	241.90	283.37	1,037.17	294.25	251.56	290.32	1,049.74	
6	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax) after non-controlling interest]	290.75	241.90	283.37	1,037.17	294.22	251.57	290.33	1,049.77	
7	Equity Share Capital	110.50	110.50	110.50	110.50	110.50	110.50	110.50	110.50	
8	Other Equity				9,103.26				9,065.80	
9	Earnings Per Share of ₹ 10 each:	not annualised	not annualised	not annualised		not annualised	not annualised	not annualised		
	(1) Basic (₹)	26.69	22.33	23.18	92.79	27.02	23.23	26.76	96.80	
	(2) Diluted (₹)	26.66	22.29	23.16	92.64	26.99	23.20	26.73	96.64	

### Notes:

Place: Faridabad

Date: 01/08/2024

- 1 The above standalone and consolidated financial results for the quarter ended June 30, 2024 were reviewed by the Board of Directors of the Company in their respective meetings held on August 01, 2024.
- 2 The figures for the quarter ended March 31, 2024 are the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the year ended March 31, 2024.
- 3 The above is an extract of the detailed format of quarter ended financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the same are available on the Stock Exchanges websites www.bseindia.com and www.nseindia.com and on the Company's website www.escortskubota.com.

For Escorts Kubota Limited

Nikhil Nanda (Chairman and Managing Director)

Escorts Kubota Limited (Formerly Escorts Limited) Phone: 0129-2250222

E-mail: corp.secretarial@escortskubota.com, Website: www.escortskubota.com Registered Office: 15/5, Mathura Road, Faridabad – 121 003, Haryana CIN - L74899HR1944PLC039088



'Terms and Conditions are applicable. Bonus valid on Ex-showroom (Including Taxes). Limited Period Offer. Creative visualisation, actual product may not be a part of all variants. Accessories shown in the picture are not part of standard equipment

For more details: Delhi: Honda BigWing Delhi East: 9311123940, 9311123941, Honda BigWing Delhi South: 9319397063, 9319268711, 9319268712, Honda BigWing Tilak Nagar: 9289090567, 9319397015; Haryana: Gurugram: Honda BigWing Topline Gurugram: 8750700045, 8750400045, 9289151554; Uttar Pradesh: Agra: Honda BigWing Agra Central: 9837091982, 8192800075; Ayodhya: Honda BigWing Ayodhya: 9721153131, 9792313131; Azamgarh: Honda BigWing Azamgarh South: 9151824502, 9151824501, 8188054966; Bareilly: Honda BigWing Bareilly East:

8979712268; Ghaziabad: Honda BigWing Ghaziabad Central: 8826427979, 8826417979; Kanpur: Honda BigWing Kanpur South: 6389010555, 6389036555; Meerut: Honda BigWing Meerut South: 9520971338, 9520893425; Noida: Honda BigWing Noida Central: 8448443076, 9871555737; Saharanpur: Honda BigWing Saharanpur Central: 9927700015, 9927700069; Varanasi: Honda BigWing Varanasi Central: 8052081666, 7068335505, 9369128242; Chandigarh: Honda BigWing Chandigarh East: 7508211191.



## NIFTY@25,000 SILVER LINING, GOLDEN DREAM

### Indices Close at New Highs, Fed Rate Talk Adds Strength

FPIs buy shares worth ₹2,089 crore; 'Next hurdle for Nifty at 25,300'

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Nifty Stock Perfo from 20,000 to 2	
TOP GAINERS	PA
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SPCL	96.3
Oud inche	13.2
Abore Ports 8,562	67.1
Power Crid Corp	36.9

Terror.
The Mikkop 130 index declined 0.75% while the Smallery 250 index middle 150% loose of Transity (feet of the 2,000 slottle-tradealors/850, 1,000.

#### 20K-25K: RIL, Bharti Airtel, ICICI, M&M Top Contributors

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256,000	1000015000	636	304, 987	199,766
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0.153034	30,000,25,000	293	70,605	329,000

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0400	184	Phornaceutical:	242
Two Morors	192	Mining & Minerals	130

indec	COUNTY	LMT	PROUDUL PAR		100
TWSC	Taxwet	22,642	26.3	16.0	53
55P 900	US	5.522	15.8	25.3	20.5
NITY	mola	25 711	157	24.3	27.8
MMM 235	-Japan-	38,126	139	17.0	1845
DAX	Germany:	10,264	9.6	8.81	100
FT\$0 (00)	UK	6,366	0.5	10.1	11.9
Sharp filtres	5 meapore	3,420	5.7	12.5	13.2
MOST -	South Korca	2,776	4.8	11.8	10.6
Hang Seng	Hong long	17,206	150	14.9	353
CAC 40	France	7,460		15.1	15.5
SSI Composite:	Cire.	2.932	94	6.5	12.3



Market Trends								
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..... 'GILT FUNDS WITH TENURE OF 4-5 YEARS GOOD, TOO, AS RATE CUTS LOOK IMMINENT'

#### Wealth Advisors Suggest Portfolio Clean-up, in Favour of Large Caps

#### Prashant Nahesh



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		Standalone Results				Consolidated Results				
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80		June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024	June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024	
		Unsudited	Audited	Unaudited	Audited	Unsudited	Audited	Unsudited	Audited	
1	Total revenue from operations	2,282,54	2,002.47	2,327.74	8,776.74	2,308.85	2/090.55	2,055.17	адияла	
2	Net Profit for the period (before Tax and exceptional fierre)	\$88,08	323.72	378.61	1,589,99	391.28	932.67	386.34	1,401.02	
3	Net Profit for the period before tax (after exceptional items)	388.06	323 72	375,61	1.5893.801	391.28	312.67	380.34	1,401,02	
3	Not Profit for the period after tax (wher exceptional bems)	299.55	242.07	752.51	1,037.15	293 13	251.89	205.05	1,049,03	
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	290.76	241 90	283.37	1,037.17	294.26	351.66	290.32	1,049.74	
8	Total Comprehensive Income for the period (Comprising Profit for the period (wher tot) and Other Comprehensive Income (after tot) after non-controlling interest)	290.75	241.90	253.37	71,7831.7	2544.222	251.57	280.33	1,048.77	
Ÿ.	Equity Share Capital	110.50	110.50	110,50	110.90	110.50	110,60	110.90	110.50	
$\mathfrak{n}$	Other Equity				8.103.26				8,065,00	
R	Earnings Per Share of ₹ 10 each:	not servaticed	not annual red	not accusioed.	550,000	not across sed	not annualised.	not annualised.		
	(1) Beat: (1)	26.89	22 33	23,15	92.79	27.02	23.23	26.76	96.80	
	(2) Diluted (₹)	26.66	22.29	25.46	92.64	26.99	23.20	20.73	90.64	

1 Thi above stancelone and concellulat financial results for the quarter anded June 22, 2224 were revined by the Audit Committee and approved to the Cours of the Cours

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For Exports Kirpots Limited

**FINANCIAL EXPRESS** 

# IN THE NEWS

### NISSAN, HONDA TO RESEARCH **SOFTWARE**

**AUTOMAKERS** NISSAN Motor and Honda Motor have

agreed to conduct joint research into technologies for a next-generation software platform, they said. The companies also signed a memorandum of understanding to deepen the strategic partnership they announced in March.

### **ARCELORMITTAL CORE EARNINGS** SLIDE IN Q2

ARCELORMITTAL REPORTED SECONDquarter core profit tumbled 38% on low steel prices but the result was somewhat better than expected as shipments picked up from the previous quarter.

### PAK INFLATION IN **JULY SLOWS TO 30-MONTH LOW**



PAKISTAN'S INFLATION PACE slowed to the lowest in more

than two and a half years in July as the impact of slowing consumer demand offset hikes in energy prices. Consumer prices rose 11.09% in July from a year ago, according Pakistan Bureau of Statistics' data.

### **VOLKSWAGEN DOUBLES DOWN ON COST CUTS**

**VOLKSWAGEN WILL NEED** to make "significant costcutting efforts" in the second half of the year and beyond if it is to revive profit margins, the automaker said on Thursday, after reporting first-half margins it described as "too low".

### **SHELL PROFIT DROPS 19% TO** \$6.3 BN IN Q2

SHELL REPORTED SECONDquarter profit of \$6.3 billion, a drop of 19% from the previous three months as refining margins and oil and gas trading weakened, though still beating forecasts.

# BoE cuts interest rate from 16-yr high

DAVID MILLIKEN, ANDY **BRUCE & SUBAN ABDULLA** London, August 1

THE BANK OF England cut interest rates from a 16-year high on Thursday after a narrow vote in favour from policymakers divided over whether inflation pressures had eased sufficiently.

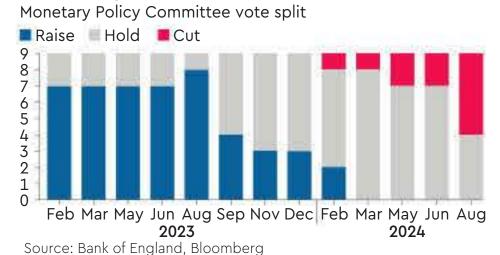
Governor Andrew Bailey who led the 5-4 decision to lower rates by a quarter-point to 5% — said the BoE's Monetary Policy Committee would move cautiously going forward.

"We need to make sure inflation stays low, and be careful not to cut interest rates too quickly or by too much," he said. The rate reduction was in line with the forecast in a Reuters poll of economists but financial markets had only seen just over a 60% chance of a cut.

Sterling was little changed and bond yields were slightly lower after the decision.

"Falling UK interest rates have arrived at last," Neil Birrell, chief investment officer at Premier Miton Investors said. "The Bank of England has

BoE cuts rates after tightest vote since September 2023



moved from worrying about inflation ... although they are bound to be cautious about further cuts," he said.

Rates have been on hold for almost a full year — the longest period rates have been left unchanged at the peak of a BoE tightening cycle since 2001 and this is the first cut in rates since March 2020.

In June, the BoE voted 7-2 to keep rates on hold, and minutes of Thursday's meeting showed the decision to cut rates had been "finely balanced" for some members —

echoing the language used previously when rates were kept unchanged.

None of the policymakers whose votes changed the balance at this meeting — Bailey and deputy governors Sarah Breeden and Clare Lombardelli — had spoken publicly about monetary policy since the previous meeting in June.

Speaking opportunities had been limited by an election campaign which ended on July 4, which brought the Labour Party to power with a **REUTERS** large majority.

## Nvidia adds \$329 billion in value as volatility soars

**NVIDIA'S WILD RIDE** this week is headed for the record books.

The world's third-mostvaluable company has added a record \$329 billion in value obliterating the single-day record that it has repeatedly set in the past few months.

The 13% rally comes a day after a 7% rout wiped out more than \$193 billion from the now \$2.9 trillion company, continuing a run of volatility that makes even notoriously turbulent assets like Bitcoin look stolid.

In July alone, the shares have endured routs that account for four of the eight biggest market cap wipe-outs, according to data compiled by Bloomberg.

The volatility comes as investors grapple with a violent rotation out of high-flying technology shares into left-behind companies that would benefit from Federal Reserve rate cuts.

The chipmaker rallied 150% in the first six months of the year before better-thanexpected inflation stoked bets that the central bank would cut as soon as September.

**BLOOMBERG** 

# Hamas leader killed in Gaza air strike: Israel

Cairo/Jerusalem, August 1

**THE HEAD OF** Hamas'military wing, Mohammed Deif, was killed in an Israeli airstrike in Gaza last month, the Israeli military said on Thursday, a day after the group's political leader was assassinated in Tehran.

Deif is believed to have been one of the masterminds of Hamas' October 7 attack on southern Israel which triggered the Gaza war.

"The IDF (Israel Defence Forces) announces that on July 13th, 2024, IDF fighter jets struck in the area of Khan Younis, and following an intelligence assessment, it can be confirmed that Mohammed Deif was eliminated in the



Palestinians inspect the site hit by an Israeli bombardment on Khan Younis, southern Gaza Strip, on July 13, 2024. FILE PHOTO: AP

strike," the military said.

Hamas neither confirmed nor denied the killing of Deif, but one official, Ezzat Rashaq, said any word on deaths of its leaders was its responsibility

alone. "Unless either of them (Hamas political and military leadership) announces it, no news published in the media or by any other parties can be confirmed," Rashaq said.

# Russia to free US reporter in prisoner swap

RUSSIA IS RELEASING Wall Street Journal reporter Evan Gershkovich and former US Marine Paul Whelan as part of a major prisoner swap with the US, according to people familiar with the situation.

The men, jailed in Russia on espionage charges they and the US deny, are en route to destinations outside of Russia. The US and its allies will return prisoners to Russia that they hold under the deal, the people

said, asking for anonymity.

The Kremlin is also releasing dissident Vladimir Kara-Murza as part of the agreement, a European official said on condition of anonymity. **BLOOMBERG** 

# 'Is she Indian or Black?': Trump on Harris' identity

REPUBLICAN PRESIDENTIAL candidate Donald Trump falsely suggested to the country's largest annual gathering of Black journalists on Wednesday that his Democratic rival Kamala Harris had previously downplayed her

about 1,000 people.

Black heritage.

"She was always of Indian heritage, and she was only promoting Indian heritage. I didn't knowshewas Black, until a number of years ago, when she happened to turn Black, and now she wants to be known as Black,"Trump said, drawing a smattering of jeers from an audience of

"So I don't know, is she Indian or is she Black?," Trump continued."But you know what, I respect either one, but she obviously doesn't, because she was Indian all the way, and then all of a sudden she made a turn, and shewent — she became a Black person."

"It was the same old show of divisiveness and disrespect," Harris said. **REUTERS** 

# SUMANY. TILES | BATHWARE

**ZAMEEN SE JUDEY** 

SOMANY CERAMICS LIMITED (Regd. Office: 2, Red Cross Place, Kolkata, West Bengal - 700001, CIN: L40200WB1968PLC224116) EXTRACT OF STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER ENDED 30.06,2024 (Rs. in Lakhs) Standalone Consolidated Year Ended Quarter Ended Year Ended Quarter Ended **Particulars** 31.03.2024 30.06.2023 31.03.2024 30.06.2024 31.03.2024 30.06.2023 30.06.2024 31.03.2024 Unaudited Unaudited Audited Audited Unaudited Audited Unaudited Audited 56,143 57,905 2,53,449 58,653 2,59,135 71,371 57,858 73,752 Total Income from Operations Net Profit/(Loss) for the period (before tax, 4,069 2,140 3,483 14,285 1,838 4,833 2,503 14,486 exceptional and/or extraordinary items? Net Profit/(Loss) for the period before tax 2,140 4,396 3,146 14,405 1,838 5,160 1,841 14,281 lafter exceptional and/or extraordinary items) Net Profit/ILoss for the period after tax lafter 1,585 2,962 2,339 10,378 1,226 3,388 1,257 9,938 exceptional and/or extraordinary items) Total Comprehensive Income for the period [Comprising profit/(loss) for the period (after tax) 1,585 2,339 10,386 1,226 1,257 9,978 and other comprehensive income (after tax)] Equity Share Capital 820 820 849 820 820 820 849 820 Reserves (Excluding Revaluation Reserve) 71,497 71,194 **Earning Per Share** Basic (Face Value of Rs. 2/- each) 5.51 24.64 3.00 3,43 3.86 7.18 7.45 23.01 Ibefore/after Extraordinary item]-in Rs. Diluted (Face Value of Rs. 2/- each) 24.61 3.85 7.18 5,50 2.99 7.45 3.42 22.98 (before/after Extraordinary item)-in Rs.

Notes:

1. The above is an extract of the detailed format of Quarter ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The full format of the Quarter ended Financial Results are available on Company's website [http://www.somanyceramics.com] and the Stock Exchange websites of BSE (http://bseindia.com) and NSE (http://nseindia.com).

2. These financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

Date: August 01, 2024

For SOMANY CERAMICS LIMITED

SHREEKANT SOMANY CHAIRMAN & MANAGING DIRECTOR



# **E** Kubota

**Escorts Kubota Limited** 

## **Extract of Standalone And Consolidated Unaudited Financial Results** for the guarter ended June 30, 2024

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the same are available on the Stock Exchanges websites www.bseindia.com and www.nseindia.com and on the Company's website www.escortskubota.com.

Nikhil Nanda (Chairman and Managing Director)

For Escorts Kubota Limited

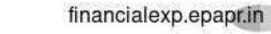
Chandigarh

E-mail: corp.secretarial@escortskubota.com, Website: www.escortskubota.com Registered Office: 15/5, Mathura Road, Faridabad – 121 003, Haryana CIN - L74899HR1944PLC039088

Escorts Kubota Limited (Formerly Escorts Limited)

Phone: 0129-2250222

Place: Faridabad Date: 01/08/2024



2 The figures for the quarter ended March 31, 2024 are the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the year ended March 31, 2024.

**FINANCIAL EXPRESS** 

# IN THE NEWS

# NISSAN, HONDA TO RESEARCH **SOFTWARE**

**JAPANESE** NISSAN Motor and Honda Motor have agreed to conduct joint research into technologies for a next-generation software platform, they said. The companies also signed a memorandum of understanding to deepen the strategic partnership

### **ARCELORMITTAL CORE EARNINGS SLIDE IN Q2**

they announced in March.

ARCELORMITTAL **REPORTED SECOND**quarter core profit tumbled 38% on low steel prices but the result was somewhat better than expected as shipments picked up from the previous quarter.

### PAK INFLATION IN **JULY SLOWS TO 30-MONTH LOW**

PAKISTAN'S INFLATION PACE slowed to the lowest in more

than two and a half years in July as the impact of slowing consumer demand offset hikes in energy prices. Consumer prices rose 11.09% in July from a year ago, according Pakistan Bureau of Statistics' data.

#### **VOLKSWAGEN DOUBLES DOWN ON COST CUTS**

**VOLKSWAGEN WILL NEED** to make "significant costcutting efforts" in the second half of the year and beyond if it is to revive profit margins, the automaker said on Thursday, after reporting first-half margins it described as "too low".

### SHELL PROFIT DROPS 19% TO \$6.3 BN IN Q2

SHELL REPORTED SECONDquarter profit of \$6.3 billion, a drop of 19% from the previous three months as refining margins and oil and gas trading weakened, though still beating forecasts. **AGENCIES** 

# **BoE** cuts interest rate from 16-yr high

DAVID MILLIKEN, ANDY **BRUCE & SUBAN ABDULLA** London, August 1

THE BANK OF England cut interest rates from a 16-year high on Thursday after a narrow vote in favour from policymakers divided over whether inflation pressures had eased sufficiently.

Governor Andrew Bailey who led the 5-4 decision to lower rates by a quarter-point to 5% — said the BoE's Monetary Policy Committee would move cautiously going forward.

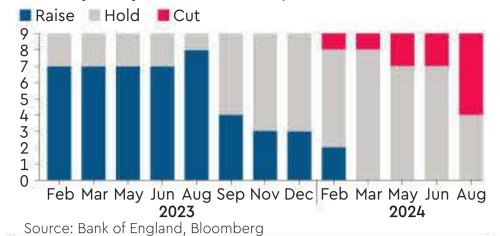
"We need to make sure inflation stays low, and be careful not to cut interest rates too quickly or by too much," he said. The rate reduction was in line with the forecast in a Reuters poll of economists but financial markets had only seen just over a 60% chance of a cut.

Sterling was little changed and bond yields were slightly lower after the decision.

"Falling UK interest rates have arrived at last," Neil Birrell, chief investment officer at Premier Miton Investors said. "The Bank of England has

BoE cuts rates after tightest vote since September 2023

Monetary Policy Committee vote split



moved from worrying about inflation ... although they are bound to be cautious about further cuts," he said.

Rates have been on hold for almost a full year — the longest period rates have been left unchanged at the peak of a BoE tightening cycle since 2001 and this is the first cut in rates since March 2020.

In June, the BoE voted 7-2 to keep rates on hold, and minutes of Thursday's meeting showed the decision to cut rates had been "finely balanced" for some members —

echoing the language used previously when rates were kept unchanged.

None of the policymakers whose votes changed the balance at this meeting — Bailey and deputy governors Sarah Breeden and Clare Lombardelli — had spoken publicly about monetary policy since the previous meeting in June.

Speaking opportunities had been limited by an election campaign which ended on July 4, which brought the Labour Party to power with a large majority. **REUTERS** 

# Nvidia adds \$329 billion in value as volatility soars

**NVIDIA'S WILD RIDE** this week is headed for the record books.

The world's third-mostvaluable company has added a record \$329 billion in value obliterating the single-day record that it has repeatedly set in the past few months.

The 13% rally comes a day after a 7% rout wiped out more than \$193 billion from the now \$2.9 trillion company, continuing a run of volatility that makes even notoriously turbulent assets like Bitcoin look stolid.

In July alone, the shares have endured routs that account for four of the eight biggest market cap wipe-outs, according to data compiled by Bloomberg.

The volatility comes as investors grapple with a violent rotation out of high-flying technology shares into left-behind companies that would benefit from Federal Reserve rate cuts.

The chipmaker rallied 150% in the first six months of the year before better-thanexpected inflation stoked bets that the central bank would cut as soon as September.

**BLOOMBERG** 

# Hamas leader killed in Gaza air strike: Israel

Cairo/Jerusalem, August 1

THE HEAD OF Hamas' military wing, Mohammed Deif, was killed in an Israeli airstrike in Gaza last month, the Israeli military said on Thursday, a day after the group's political leader was assassinated in Tehran.

Deif is believed to have been one of the masterminds of Hamas' October 7 attack on southern Israel which triggered the Gaza war.

"The IDF (Israel Defence Forces) announces that on July 13th, 2024, IDF fighter jets struck in the area of Khan Younis, and following an intelligence assessment, it can be confirmed that Mohammed Deif was eliminated in the



Palestinians inspect the site hit by an Israeli bombardment on Khan Younis, southern Gaza Strip, on July 13, 2024. FILE PHOTO: AP

strike," the military said. Hamas neither confirmed nor denied the killing of Deif, but one official, Ezzat Rashaq,

said any word on deaths of its

leaders was its responsibility

alone. "Unless either of them (Hamas political and military leadership) announces it, no news published in the media or by any other parties can be confirmed," Rashaq said.

# Russia to free US reporter in prisoner swap

The men, jailed in Russia on

RUSSIA IS RELEASING Wall Street Journal reporter Evan Gershkovich and former US Marine Paul Whelan as part of a major prisoner swap with the US, according to people familiar with the situation.

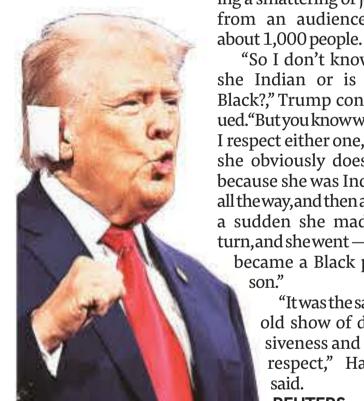
espionage charges they and the US deny, are en route to destinations outside of Russia. The US and its allies will return prisoners to Russia that they hold under the deal, the people

said, asking for anonymity.

The Kremlin is also releasing dissident Vladimir Kara-Murza as part of the agreement, a European official said on condition of anonymity. **BLOOMBERG** 

# 'Is she Indian or Black?': Trump on Harris' identity

REPUBLICAN PRESIDENTIAL candidate Donald Trump falsely suggested to the country's largest annual gathering of Black journalists on Wednesday that his Democratic rival Kamala Harris had previously downplayed her



Black heritage. "She was always of Indian heritage, and she was only promoting Indian heritage. I didn't knowshewas Black, until a number of years ago, when she happened to turn Black, and now she wants to be known as Black,"Trump said, drawing a smattering of jeers from an audience of

"So I don't know, is she Indian or is she Black?," Trump continued."Butyouknowwhat, I respect either one, but she obviously doesn't, because she was Indian all the way, and then all of a sudden she made a turn, and shewent — she became a Black person."

"It was the same old show of divisiveness and disrespect," Harris said. **REUTERS** 

# SOMANY. TILES | BATHWARE

**ZAMEEN SE JUDEY** 

SOMANY CERAMICS LIMITED (Regd. Office: 2, Red Cross Place, Kolkata, West Bengal - 700001, CIN: L40200WB1968PLC224116) EXTRACT OF STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER ENDED 30:06:2024 (Rs. in Lakhs) Standalone Consolidated Year Ended Quarter Ended Quarter Ended Year Ended **Particulars** 30.06.2024 31.03.2024 30.06.2023 31.03.2024 30.06.2024 31.03.2024 30.06.2023 31.03.2024 Unaudited Unaudited Audited Unaudited Unaudited Audited Audited Audited Total Income from Operations 56,143 71,371 57,985 2,53,449 57,858 73,752 58,653 2,59,135 Net Profit/ILoss for the period (before tax, 2,140 4,069 3,483 14,285 1,838 4,833 2,503 14,486 exceptional and/or extraordinary items] Net Profit/(Loss) for the period before tax 2,140 4,396 3,146 14,405 1,838 5,160 1,841 14,281 [after exceptional and/or extraordinary items] Net Profit/[Loss] for the period after tax lafter 2,962 2,339 10,378 1,226 3,388 1,257 9,938 exceptional and/or extraordinary items) Total Comprehensive Income for the period [Comprising profit/(loss) for the period lafter tax] 1,585 2,990 2,339 10,386 1,226 3,435 1,257 9,978 and other comprehensive income (after tax)) 820 Reserves (Excluding Revaluation Reserve) 71,497 71,194 Basic (Face Value of Rs. 2/- each) 3.86 7.18 5.51 24.64 3.00 7.45 3.43 23.01 [before/after Extraordinary item]-in Rs.

24.61

2.99

7.45

[before/after Extraordinary item]-in Rs.

1. The above is an extract of the detailed format of Quarter ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The full format of the Quarter ended Financial Results are available on Company's website (http://www.somanyceramics.com) and the Stock Exchange

5.50

websites of BSE (http://bseindia.com) and NSE (http://nseindia.com). 2. These financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable

7.18

3.85

Date: August 01, 2024 Place: New Delhi

Equity Share Capital

**Earning Per Share** 

Diluted (Face Value of Rs. 2/- each)

For SOMANY CERAMICS LIMITED

SHREEKANT SOMANY CHAIRMAN & MANAGING DIRECTOR DIN 00021423

3.42

22.98

# € Kubota

**Escorts Kubota Limited** 

## Extract of Standalone And Consolidated Unaudited Financial Results for the guarter ended June 30, 2024

		2	Standalon	e Results	5	₹ In Crores				
SI.	Particulars	3 Months ended			Year ended	3 Months ended			Year ended	
No.		June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024	June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024	
		Unaudited	udited Audited Unaudited	Audited	Unaudited	Audited	Unaudited	Audited		
1	Total revenue from operations	2,292.54	2,082.47	2,327.74	8,776.74	2,309.95	2,093.53	2,355.17	8,849.62	
2	Net Profit for the period (before Tax and exceptional Items)	388.06	323.72	378.61	1,389.80	391.28	332.67	386.34	1,401.02	
3	Net Profit for the period before tax (after exceptional Items)	388.06	323.72	378.61	1,389.80	391.28	332.67	386.34	1,401.02	
4	Net Profit for the period after tax (after exceptional Items)	289.55	242.07	282.81	1,037.15	293.13	251.89	289.89	1,049.08	
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	290.75	241.90	283.37	1,037.17	294.25	251.56	290.32	1,049.74	
6	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax) after non-controlling interest]	290.75	241.90	283.37	1,037.17	294.22	251.57	290.33	1,049.77	
7	Equity Share Capital	110.50	110.50	110.50	110.50	110.50	110.50	110.50	110.50	
8	Other Equity				9,103.26				9,065.80	
9	Earnings Per Share of ₹ 10 each:	not annualised	not annualised	not annualised		not annualised	not annualised	not annualised		
	(1) Basic (₹)	26.69	22.33	23.18	92.79	27.02	23.23	26.76	96.80	
	(2) Diluted (₹)	26.66	22.29	23.16	92.64	26.99	23.20	26.73	96.64	

## Notes:

- 1 The above standalone and consolidated financial results for the quarter ended June 30, 2024 were reviewed by the Board of Directors of the Company in their respective meetings held on August 01, 2024.
- 2 The figures for the quarter ended March 31, 2024 are the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the year ended March 31, 2024.
- 3 The above is an extract of the detailed format of quarter ended financial results filed with the Stock Exchanges under Regulations and Disclosure Requirements) Regulations, 2015. The full format of the same are available on the Stock Exchanges websites www.bseindia.com and www.nseindia.com and on the Company's website www.escortskubota.com.

For Escorts Kubota Limited

Nikhil Nanda (Chairman and Managing Director)

Place: Faridabad Date: 01/08/2024 Escorts Kubota Limited (Formerly Escorts Limited) Phone: 0129-2250222

E-mail: corp.secretarial@escortskubota.com, Website: www.escortskubota.com Registered Office: 15/5, Mathura Road, Faridabad – 121 003, Haryana CIN - L74899HR1944PLC039088



financialexp.epapr.in













भारत आम महोत्सव में शामिल हुईं देश-विदेश की बड़ी शख्सियतें



वह दिल्ली वे व्यानकार की सम्बद्धार अर्थिकार वे आवेदिन १ रहें वेश कार्य प्रदेशक वेशक अर्थ वेशक अर्थ वेशक अर्थ वेशक, अर्थिका क्ष्मण वेत्र प्राप्ते । क्षांत्र, भागितः भीवते, गाँउतः क्षांत्र, शाँउत्यक्तः स्रावद् शाँउत्यक्तः स्रावद् शुक्रणेत्रः स्रावद् शुक्रणेत्रः स्रावद् श्रीकृतः स्रावद् श्रीकृतः स्रावद् श्रीकृतः स्रावद् श्रीकृतः स्रावद् श्रीकृतः







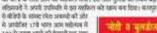
score attes acres who











के आवेतिक 17वे पाल जाम सक्षेत्रक में 300 में उपाठ अर्थ्य की केलाई एक साथ प्रतीत की गई। करित 14 गई तक इस कार आर्थिका में विकास किया । सर्वत्य किस साथ मिता कर्यून प्रसारित और असाम तथा में दिवस होन्से ने अपने एक्टेन्टि को सर्वा

इस महोतान में उठने को मिन्डन के एक नेजनकर विज्ञानी की नाईडू और उन्हों के प्रधाने का अनुस् मान्य ने रिक्क दिया महोतान में अम उत्तरक दित्याने की मेहना और देश की आर्थित सामकों में उनके अञ्चलके केन्द्रान की सम्बद्धित दिव्य गया 15 कियोग महिन्दे और विक्रिय दाने के कार्यक मी में उपाद

सामार्थ के अरक्ता दुनिक पा के करीब 10 ऐसे की आकारों के प्रतिनिक्ति में अरके की 300 के प्रकृत प्राथमियों को एक मध्य देवकरा इस अर्थनम्ब की मानुद्रक को। इसमें करने देहरेत माने संदर्भ परित्र में बति पुरुष अर्थित प्रत्य अस प्रतिपन्न ३०३५ का नुष्यंत्र किया। इन्हेंने कियाने को पहुँत किन्त देवर सम्पर्धित विरयः क्रोनस्व में करीन सर्थे वीरात कर्म, एसरी ब्रोमा, प्रांतित प्रेमी, अनी तम मेंग्रामा, वाका पीमी, राम्प्रमा अध्यानो, कम्मोल प्रमाना, दोका प्रकृत मात्रा मेंग्रा, तोना अध्यापताली रामपूरण पीमी, रिकिंग प्रकृत, विरोधन वित्र और सीतृ प्रमृत भी पूर्वित, सार्वे दे अस्तरण आधीला के लिए तीरत अस्तर्य भी बार्का दें। कार्यक्रम की अध्यक्षक के होंचे मात्रे जिनेता किया के त्यानन के हीन की अर्जुन तथ कियानन ने किया। तमेत आवारों ने कर्केमान ने पहुषे माने बेक्साईं का स्वारंग किया और उन्हें भेट सक्ता आवारों ने कर्केमान ने पहुषे माने बेक्साईं का स्वारंग किया और उन्हें भेट सक्ता आर आ कैस की निवार किया। उन्होंने नाम कि प्रधानकी नीट केरी

नहीं दिश्यों (एसएनको)। राजवारी के जानकोट परेडियम में मेणावार ने पर्वताम और 18 में में में में में में के वार पर पेड़ पानों भी के को पर्यों के राज प्रमा को सार्वतान कोड़ रोज परिवा की सामा को - अगील को है, आये तिल हम करी देखानियों को शास पर की अध्यापने ने जानी उपनिधी में इस सार्वेश्य को सामा का दिया। कड़कू

नोटी व बलकोरर जान सनते खास 10 देशों के प्रतिनिधि और 15 केंद्रीय मंद्री हुए गरिक • सभी कियाकी दलों के 100 से उन्यद

साच्य को मौजूद • केंद्रीय मंत्री शीक्षक कटिल ने किया

महोत्सर का उक्पाटन 'मोदी' आम लोगों के आकर्षण का बना केंद्र सियासत, सिनेमा और सामाजिक क्षेत्र की हरिलयों का महासंगम

 देश भर के आम उत्पादक किसानों का हुआ शस्मान

rife, quasse near six districts गरावाद राजीय कुम्बत दिश्ली सर्वकार्त के रहमार्थ पेतर जर्मा, लोकपाल के न्यूर्विक सरिद्राव काराता अन्यानी, विस्ता अभिना श्रीका करू किएम प्रेस्ट्रान अनुसा कर्मार किएम अधिनी पाण्यी और मारा केर कुरतन क्रम ने अम बहेरला में अभी व्यक्ति को बार्स ।

स्टेस्टर रहेश आबार्य में देश पर के जरम उत्पादक विस्तवों को समृद्ध बच्चों के सबसाद से 17 स्टान प्रकृत इस स्ट्रीटराव की दुर आग करनुम में की थी. जो जब एक मध्यक्त इवेट का गढ़ हैं। देर अध्यक्त इवेट अबसके पहलेक अपने की विदेशन पुजति की तरहीय और असरस्ट्रीय

स्त्र क प्रकार कियारे को मुहित में जुने हैं। भारत अपन महोत्त्र में 2004 में आप देशियों के तिया आकर्षक और स्टाब्ट्रिक करवेबल भी पेत किए गा। महोत्त्रम में आए मेहताओं ने देश भा

स्वयं पूर्ण करावेबान की रेश किए गां। शार्टिका में उसने मोकारी में देश का के विकेचन इनामों में तहार यह स्वयंद्रिय उपने कर सुपत के उद्याव । अस्य मोनावा के दूसाई, अस्थायों, अस्थायों, के ब्यां के व्यवंद्रिय की किए कार्यों, कार्य कर्मीडिया हुम्माराम, पूर्णाव कार्य, कियाद्रिय कर्मा के प्रक्रिय कार्य, कर्मीडिया हुम्माराम, पूर्णाव क्रिमा, किराप्त के प्रक्रिय क्रिमा की कार्य, कर्मा कर्मा कर्मा कर्मा क्रिमा कर के स्वयंद्रिय कराज स्वयंत्र कर्मा के प्राच्छा में अस्त्री कार्य की कार्य में मोदी अस्त्र अस्त्री कार्य कर्मीडिया अस्त्रयोग सा में दूर तथा।









वर्षिटका विश्वकात्र अध्यक्षको

िक्रम्पे सर्वकोर्ट के स्त्रमधी

दुनिया भर के ठवारा ने चठवी आग की मिवास क्षीता कारणकामा स्थात । मी में स्थात अस्य की प्राथित प्रतिक्री की रही।





क्षेत्र वर्ष अर्थन क्षरावार्य एवं अर्थनेत्र अर्थन क्षर्य क्षर ३४ ज्ञान विकास अर्थकी-एवंटर जाविश प्रा



#### € Kubota

#### Extract of Standalone And Consolidated Unaudited Financial Results for the guarter ended June 30, 2024

			WALLEST OF				A		₹ In Crores	
			Standalone Results				Consolidated Results			
SI.	Particulars	3 Months ended			Year ended	3 Months ended			Year ended	
NO.	1100000000	June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024	June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024	
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	
1	Total revenue from operations	2.292.54	2,082,47	2,327.74	8,776.74	2,309.95	2,093.53	2,355.17	8,849.62	
2	Net Profit for the period (before Tax and exceptional items)	388.06	323.72	378.61	1,389.80	391.28	332.67	386.34	1,401.02	
3	Not Profit for this period before tax (after exceptional items)	388.00	323.72	378.61	1,389.60	391.28	332.67	306.34	1,401.02	
4	Not Profit for the period after tax (after exceptional items)	289.50	242.07	282.81	1,007.15	293.13	251.00	209.09	1,049.08	
5	Total Comprehensive Income for the period (Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax))	290.75	241.90	283.37	1,037:17	294.25	251.56	290.32	1,049.74	
6	Total Comprehensive Income for the period (Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax) after non-controlling interest).	290.75	241.90	283.37	1,597.17	294.22	251.57	290.33	1,049.77	
7	Equity Share Capital	110.50	110,50	110.50	110.50	110.50	110.50	110.50	110.50	
8	Other Equity	2001110			5,103.26	1115			9,065.80	
P	Earnings Per Share of ₹ 10 each;	not acquarised	not immusised	not unnualised		not armumeed	not amusilized	not annualised		
	(1) Basic (4)	26.89	22.33	23.18	92.79	27.02	23.23	25.78	98.60	
	(2) Distort (4)	26.66	22.29	23.16	92.64	26.99	23.20	26.73	96.64	

The above standalow and conscious theories results for the quarter ender June 30, 2024 were reviewed by the April Conntities and approved by the Econo of Cirectors of the Company in their respective movings held on August 01, 2024

The figures for the quarter ended March 31, 2004 are the balancing figures between excited figures in respect of the Sulf francisi year and published year to deer figures up to the third quarter of the year ended March 31, 2004.

The figures for the quarter ended March 31, 2004 are the balancing figures between excited figures in respect of the Sulf find year and published year and published year to deer figures up to the third quarter of the year ended March 31, 2004.

The decrease is an extend of the decided firme of quarter ended financial results find with the Glock Suchenges voter Regulation 33 of the SSSII (Likeling Chigations and Discounter Regulations). The first firms of the same set an extend of the Contractive well-as the same set an extend of the SSSII (Likeling Chigations and Discounter Engineering Chigations).

For Excorts Kubota Limited

Nikhii Nanda (Chairman and Managing Director)





### Maruti, Hyundai **July sales** skid on weak demand

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eading carmakers Maruti Suzuki and Hyundai on Thursday reported a dip in wholesales in July as companies reduced vehicle dispatches to dealers amid moderation in demand.

Maruti Suzuki India said its total domestic passenger vehicle sales stood at 137,463 units in July against 152,126 units in the year-ago month, down 9.64%. The company's sales of mini segment cars, comprising Alto and S-Presso, were higher at 9,960 units last month compared to 9,590 units in the year-ago period.

However, sales of compact cars consisting of Baleno, Celerio, Dzire, Ignis, Swift and WagonR were lower at 58,682 units compared to 67,102 units in July 2023. Similarly, utility vehicles Brezza, Ertiga, Fronx, Grand Vitara, Invicto, Jimny and XL6 also clocked lower sales at 56,302 last month against 62,049 units in the same period last year, the company said. Rival Hyundai Motor India said its domestic dispatch of vehicles to dealers saw a dip of 3% to 49,013 units last month from 50,701 units in the yearago period. Tata Motors said its total domestic sales dipped 11% and stood at 70,161 units last month as against 78,844 units

in the year-ago period. Mahindra & Mahindra however reported a 15% increase in passenger vehicle sales in the domestic market to 41.623 units last month against 36,205 units in the year-ago period. Kia India said its domestic sales rose 2.5% year on year to 20,507 units in July as compared with 20,002 units sold in July 2023. In the two-wheeler space, Bajaj Auto said its total domestic sales (including commercial vehicles) rose 18% to 2,10,997 units in the last month compared to 1.79.263 units sold in the same month last year. VS Motor Company said its domestic two-wheeler sales grew 8% to 2,54,250 units in July over 2,35,230 units in the year-ago period.

# Margin pressure pushing banks to go slow on lending

Over the past 3 months, incremental credit offtake has lagged deposit growth, a report said

Anshika Kayastha

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ndian banks, grappling with a deepening deposit crunch, now expect the slowdown to trickle down to credit growth as well, forcing a normalization in lending.

While the Reserve Bank of India (RBI) has been warning against unprecedented growth in certain lending buckets, banks have been reluctant to slow down given the strong demand for credit and healthy portfolio quality.

However, the pressure on margins owing to the cumulative impact of elevated deposit rates for a prolonged period and consistently falling share of low-cost deposits is now pushing banks to go slower on lending to align credit growth with the pace of the rise in

. Axis Bank Ltd's chief executive Amitabh Chaudhry said during the company's recent earnings call that credit growth is now expected to converge with the level of deposit growth—of about 13%-in 2024-25.

Sequential loan growth for banks that have reported first-quarter results so far was in the range of 0.7-5.4%. In comparison, deposit growth was a mixed bag, with several banks seeing a contraction of up to 2% while a few others saw a growth of as much as 5.4%.

CareEdge Ratings said in a report that credit and deposit inflows over the past three and six months showed that incremental credit offtake has lagged deposit



The proportion of current and savings account deposits at banks has shrunk and bankers say this situation may persist for some time.

growth. The credit-to-deposit ratio from January is about 70%, and from March, about 54%, CareEdge stated, adding that bank credit offtake could

"face challenges and is likely to be tepid for the year". To be sure, deposit growth still trails credit

growth amid a structural

shift in savings habits in

bank deposits favour of higher-yielding options. As of 12 July, bank deposits were up 11.3% yearon-year (y-o-y), up from a 11.1% rise in the preceding fortnight. But growth in loans had slowed to 14% from 17.4% as of June-end. A robust CASA ratio is crucial for banks and signifies

to offer competitive loan rates while maintaining healthy interest margins. The share of low-cost current and

savings accounts (CASA) deposits for

most banks that have declared their fiscal first-quarter results has fallen by up to six percentage points y-o-y, and by three percentage points sequentially, to 29-43% as of 30 June. One percentage point equals 100 basis points (bps). State Bank of

India managing director Ashwini Kumar Tewari said last week that though the system-level CASA ratio is about 40%, the actual share of low-cost access to funds at lower cost—essential deposits with banks is just over 30%,

considering the sweep facilities (where funds are automatically transferred from one account to another) and high savings rates on certain deposits.

This, he added, puts pressure on banks to meet their funding requirements. While current account deposits do not offer interest, lenders have increased rates on certain high-value savings accounts and fixed deposits. As a result, the cost of deposits for banks  $increased \, by \, 4\text{--}5 \, bps \, on\text{--}year \, to \, 4.8\text{--}6.5\%$ in the June quarter, impacting margins.

RBI governor Shaktikanta Das recently said that slower growth in deposits, the worst in about two decades, relative to credit expansion could "expose the system to structural liquidity issues".

"The current regulatory concern stems from the fact that there could be structural changes happening which banks need to recognize and, accordingly, devise their strategies," Das said, adding that this necessitates continuous improvement in credit underwriting standards and risk pricing.

Das said the increased reliance on alternative funding sources such as short-term borrowings and certificates of deposit

makes banks more sensitive to interest rate fluctuations and complicates liquidity risk management. As of 28 June, bank deposits were up 11.1% y-o-y, lower than the 17.4% growth in

A significant portion of the deposit growth was driven by time or fixed deposits, reflecting customers' preference for higher-yielding investments.

## Cognizant beats Q1 estimates, signals challenges ahead

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ognizant Technology Solutions Corp. reported better-thanexpected growth for the June quarter, fuelled by improving business from financial institutions and healthcare companies, but signalled that the market for technology services remains challenging.

The company's manage ment, in a post-earnings call, maintained a muted commentary, raising questions if Cognizant can maintain its growth, also because of its biggest headcount decline in a threemonth period.

"Although the demand environment remains challenging and clients' discretionary spending behaviour is unchanged from recent quar-

chief executive officer Ravi Kumar S. said in a postearnings interaction with ana-

Nasdaq-listed Cognizant reported a 1.9% sequential rise in

revenue in the April-June quarter at \$4.85 billion. On a yearly basis, however, its revenue declined by 0.74%. Still, its performance edged past the median expectations of 25 analysts polled by Bloomberg, who had projected \$4.8 billion in revenue.

Teaneck, New Jersey-headquartered Cognizant follows **Sector trends** Financials of top IT firms as of the three months ended June 2024. Revenue (\$ bn) Q-o-q change (in %) Cognizant\* HCLTech 3.36

\*Cognizant follows a January-Decembe

financial calendar, whereas Indian IT

services companies follow a April-March financial calenda PARAS IAIN/MINT

January-December as its accounting year.

Financial institutions fuelled as much as 69% of the company's \$90 million incremental revenue for the June quarter. Cognizant's largest cash cow, its health sciences business, added \$45 million in

incremental rev-Cognizant's enue, giving the largest cash cow, company \$1.46 billion in reveits health sciences business, added

\$45 million

in incremental

revenue

Together, these two verticals account for 60% of Cognizant's overall rev enue.

The information technology company had narrowed its growth outlook in the previous quarter. It now expects to end 2024 with \$19.3-19.5 billion in revenue. Bengaluru-based Infosys Ltd, on the basis of its constant currency guidance, expects to end the year with \$19.3 billion in revenue as

## Adani Enterprises to transfer Adani Wilmar stake to its shareholders

Growth in credit

which outpaced

bank deposits

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dani Enterprises (AEL) will transfer its stake in Adani Wilmar (AWL) to its shareholders, the company said Thursday, in a move that will end its joint venture with the Wilmar Group and simplify the group's share-

holding structure. Shareholders will receive 251 shares of Adani Wilmar for every 500 Adani Enterprises shares they hold.

The y-o-y rise in

"The food FMCG business has become self-sustained. performing well and poised for further growth under AWL. For AEL, this arrangement will not only unlock the value for snareholders but also allow focused strategy for sustainable growth in its incubating businesses," Adani Enterprises said in a press statement.

Adani Enterprises holds a 43.94% stake in Adani Wilmar through Adani Commodities LLP. Post the restructuring, the shareholders of Adani Enterprises will directly own

Adani Wilmar shares. The Adani Group flagship firm on Thursday reported a more than two-fold surge in its consolidated net profit for the April-June quarter at ₹1,458 crore. Revenue from operations grew 13% on-year to ₹26,067 crore.

Earnings before interest, tax, depreciation, and amortization (Ebitda) during the June quarter rose 48% to ₹4,300 crore.

"Adani Enterprises Ltd is further expanding its position as India's leading business incubator and a global model in infrastructure development," said Gautam Adani, the chair of the Adani Group.

"The substantial growth in AEL continues to set new

our Ebitda, driven by the exceptional performance of the ANIL ecosystem, our airport operations and our road construction business, underscores our commitment to operational excellence and sustainable value creation. The combination of best-inclass management practices, state-ofthe-art technologies,

growth strategies, ensures that

high ratings and fully-funded

benchmarks," he said. Adani New Industries Ltd is an internal division of of AEL. The company's solar manu-

national and international

facturing business saw a 125% year-on-year (y-o-y) growth in sales to 1,379 megawatts. While exports doubled y-o-y,

domestic sales grew 2.5 times. The AdaniConnex data center business saw 89% completion of construction of its Noida centre, 94% completion | completed during the quarter.

in Hyderabad and 20% and 38% for its two units in Pune.

Adani Airports added 8 new routes, 6 new airlines and 13

new flights during the quarter. The roads business saw highest-ever 730 lane-km construction done during the quarter. Ganga Expressway construction crossed the half way mark while three out of ten under construction projects were more than 80%

# € Kubota

#### Extract of Standalone And Consolidated Unaudited Financial Results for the quarter ended June 30, 2024

for the quarter ended June 30, 2024									
	Particulars	₹ In Crores							
SI. No.		Standalone Results				Consolidated Results			
		3 Months ended			Year ended	3 Months ended			Year ended
		June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024	June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	Total revenue from operations	2,292.54	2,082.47	2,327.74	8,776.74	2,309.95	2,093.53	2,355.17	8,849.62
2	Net Profit for the period (before Tax and exceptional Items)	388.06	323.72	378.61	1,389.80	391.28	332.67	386.34	1,401.02
3	Net Profit for the period before tax (after exceptional Items)	388.06	323.72	378.61	1,389.80	391.28	332.67	386.34	1,401.02
4	Net Profit for the period after tax (after exceptional Items)	289.55	242.07	282.81	1,037.15	293.13	251.89	289.89	1,049.08
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	290.75	241.90	283.37	1,037.17	294.25	251.56	290.32	1,049.74
6	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax) after non-controlling interest]	290.75	241.90	283.37	1,037.17	294.22	251.57	290.33	1,049.77
7	Equity Share Capital	110.50	110.50	110.50	110.50	110.50	110.50	110.50	110.50
8	Other Equity				9,103.26				9,065.80
9	Earnings Per Share of ₹ 10 each:	not annualised	not annualised	not annualised		not annualised	not annualised	not annualised	
	(1) Basic (₹)	26.69	22.33	23.18	92.79	27.02	23.23	26.76	96.80
	(2) Diluted (₹)	26.66	22.29	23.16	92.64	26.99	23.20	26.73	96.64

- 1 The above standalone and consolidated financial results for the quarter ended June 30, 2024 were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on August 01, 2024.
- 2 The figures for the quarter ended March 31, 2024 are the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the year ended March 31, 2024.
- 3 The above is an extract of the detailed format of quarter ended financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the same are available on the Stock Exchanges websites www.bseindia.com and www.nseindia.com and on the Company's website www.escortskubota.com.

For Escorts Kubota Limited

CIN - L74899HR1944PLC039088